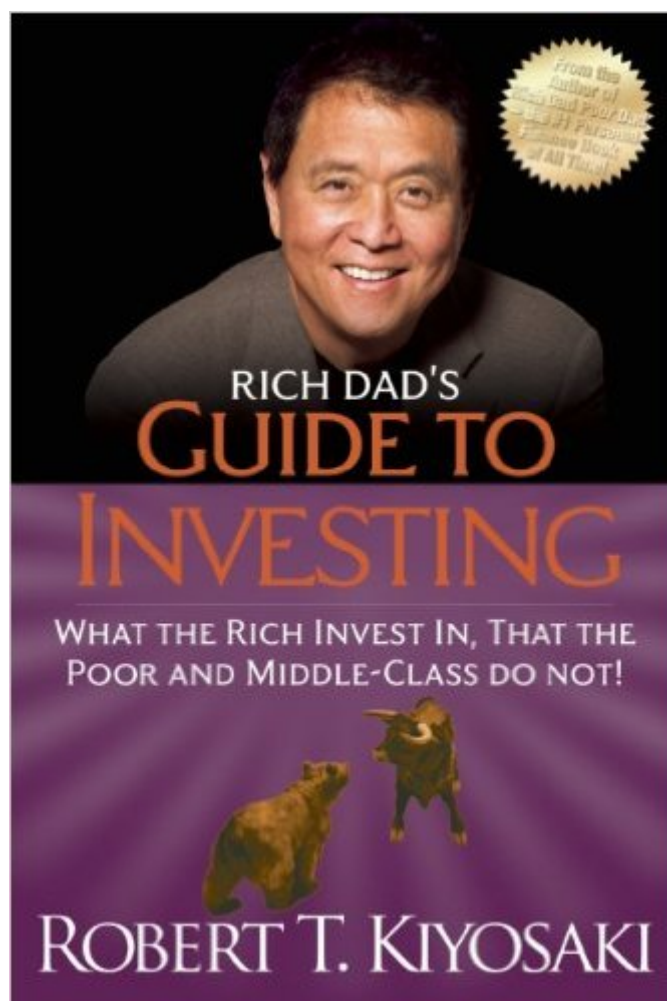


The book was found

Rich Dad's Guide To Investing: What The Rich Invest In, That The Poor And The Middle Class Do Not!



Synopsis

Investing means different things to different people; and there is a huge difference between passive investing and becoming an active, engaged investor. Rich Dad's Guide to Investing, one of the three core titles in the Rich Dad Series, covers the basic rules of investing, how to reduce your investment risk, how to convert your earned income into passive income; plus Rich Dad's 10 Investor Controls. The Rich Dad philosophy makes a key distinction between managing your money and growing it; and understanding key principles of investing is the first step toward creating and growing wealth. This book delivers guidance, not guarantees, to help anyone begin the process of becoming an active investor on the road to financial freedom.

Book Information

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Customer Reviews

OK, let me start out by saying that I like Robert's way of making you think. I read a few of the Rich Dad books. He changed how I look at money and wealth. I have unknowingly even been implementing much of what he preaches over the past few years and what he says does make a lot of sense. Here's my problem with this book. First of all, as with his other books he simply repeats statements and thoughts over and over. He claims it is a learning tool. I agree to a point, but after awhile it really starts to look like he's just filling in the pages to make the book longer. Secondly, he says a lot of the exact same things as the other books. No real new info here. Although if you haven't read his other books (and I suggest RDPD first) then this is a good overview. Finally, and most importantly, my issue with Robert is that while he makes great generalized comments he never actually tells his readers what to actually do. He kinda skips around the subject. So when I saw his

"Guide to investing" I expected this to be more than the same generalizations. No such luck. He still doesn't quite get into what to actually do in a step by step manner. As such this book is mistitled as a "Guide" to investing." More like Robert's general thoughts toward investing. I can look past his somewhat remarkable ability to retain specific conversations and events from more than 45 years ago...or the way his claims are not really verifiable...or how in one book a story is slightly different than in another book...all of which makes one wonder if he made up the whole background story in order to have a theme for his books. However, I cannot keep reading his books if he doesn't start to present new, fresh ideas and specifics.

Robert Kiyosaki advances beyond his previous writings, "Rich Dad Poor Dad" and "Cash Flow Quadrant" in this guide to investing. The overall theme is taking ordinary earned income and converting it to passive and portfolio income. He makes a strong case for building a business or businesses to buy assets. One asset he mentions is time which he says the rich value as much or more than money. Instead of wasting time working harder he promotes the idea of starting a part time business. This enables people to be inside investors rather than outside gamblers. In other words, control removes some risk and increases the potential for reward. He encourages the reader to look for business opportunities rather than a job and to stop turning cash into trash. I like his philosophy that wealth comes from ideas not money. So if you are looking for new ideas on how to enjoy the playground of the rich, this book is for you.

This is my favorite book in the Rich Dad series. I suggest this one and ABC's of Real Estate Investing. While some of this book is "fluff" I really think its in an effort to cover all the bases. For example - I'm not going to do an IPO, and I probably wouldn't invest in one, but Kiyosaki explains it well enough that I at least know why people do. This book makes me want to start a business on a part time basis and makes that type of venture accessible. If you have ever considered starting a business give this book a shot.

If you are a penniless young adult looking to start investing, this is not the book for you. This is not a how-to read like I was expecting. Its a vague overview of investment tactics that are out of your reach. I kept waiting for the meat and potatoes so to speak and my entree never arrived. However, if you are an inventor, or business owner, or someone who has plenty of capital to get the party started, you might get something out of this, but i did not. Nothing against the author, I think he is a brilliant mind, this book just wasnt the right fit for my situation.

This book is repetitive, arrogant, diatribe. I Loved Rich Dad Poor Dad. Kiyosaki has not had a new idea since! The author has ONE investment tip to share and repeats it 17 times through really uninspired writing. He spends most of the book name-dropping, repeating the same, tired phrases over and over, and reminding you he was a pilot and merchant marine. "Oh, and by the way, buy my board game." Ugh...If Kiyosaki's books were Star Wars movies this one would be Phantom Menace! Train Wreck!!

Kind of the same concepts as Rich Dad Poor dad, however he keeps annoying by presenting different arguments that lead to how great "cash flow" (his game) is and how it will teach you everything. Felt like every other chapter was him trying to sell his game and trying to get in your head how people only understood or were enlightened after they bought his game. A cheap marketing strategy. It threw me off and made me lose respect for the author,

This is generally a good book on investing and it does offer some inspiring insights into the mental attitude of a successful investor. However, I found that some of the advice given should already be available to an average investor by mere common sense. It further, appeared as if Robert Kiyosaki felt obliged to fill a certain number of pages with blurb as there is so much repetition in the book that only half of it could have been published. I also faced an anticlimax at the end of the book as I was expecting some big bang advice but instead got vague statements.

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